



# BIGGS UNIFIED SCHOOL DISTRICT

UNAUDITED ACTUALS  
2013/2014

# 13-14 UNAUDITED ACTUALS

## ▶ Unrestricted General Fund Ending Balance

13/14 Actual Ending Balance – \$1,168,004

13/14 Estimated Ending Balance – \$1,022,706

Revenues up by – **\$92,576\***

RL Sources (8000) –	19,681
Federal Revenues (8100–8200) –	1,347 (Migrant Ed)
Other State Rev (8500) –	(1,757) (Mandated Cost)
Other Local (8600) –	72,054 (Walnuts & Interest)
Other Transfer (8700) –	1,250 (BCOE Transfer)

Expenditures up by – **\$27,070\***

Salary & Benefits –	36,748 (Salaries & Benefit increase)
Materials & Supplies (4000) –	(67,380) (Textbooks & Materials)
Other (5000 & 6000) –	55,139 (Repairs, Other Services)

Contributions & Transfer in – **\$79,792\***

Cafeteria – Increase	21,297
Special Education – Decrease	(66,296)
Transfer In Fund 14 – Increase	34,793

\*(As compared to EA in 14/15 Original)

# 13-14 Unaudited Actuals

## Other Restricted Fund Balances as of 6/30/14

Fund 13	Cafeteria	\$ 0
Fund 14	D.M.	\$ 0
Fund 17	Special DEU	\$380,373*
Fund 20	Special PEB	\$219,882*
Fund 25	Capital Facilities	\$229,280
Fund 40	Sp Res Cap Fac	\$ 0
Fund 73	Scholarship	\$190,242

\* Locally restricted by Board

# 2013/2014 GASB 54 General Fund

## General Fund

Nonspendable	\$ 7,748	– Prepaid Expense, Revolving Fund
Restricted	154,047	– Prop 39 & Common Core
Assigned	829,522	– Fund 01, 17 & 20
Unassigned:		
DEU	300,737	– Fund 17
Other	<u>630,252</u>	– Fund 01
	930,989	
Total Fund Balance	\$ <b>1,768,259</b>	– Includes unassigned and assigned ending balances from Funds 01, 17 & 20

# 14-15 Budget

- ✓ **COLA:**

COLAs will no longer be used as a factor in determining school funding due to the newly adopted Local Control Funding Formula (LCFF) that replaces Revenue Limit funding. The GAP rate will determine the increase in revenue until the target funding is reached.

- ✓ **ADA:**

The P2 ADA for 13/14 was 519.05.

The 14/15 budget assumed ADA of 529.11 based on level TK and K enrollment moving forward. TK is down by 10 and the ADA will be adjusted at First Interim reporting based on current enrollment data at that time.

- ✓ **LCFF:**

The LCFF GAP calculation for Biggs at 14/15 Revised Budget was projected to increase total revenue by \$207,610.

# 14-15 Budget

- ▶ 14/15 Projected Unrestricted General Fund Balance is \$1,292,305 as adjusted with 13/14 ending balance. This amount is before audit adjustments and assignments
- ▶ Estimated change in fund balance from 13/14 to 14/15 is \$124,301. The amount may decrease dependent on ADA.
- ▶ Assumed increase in ADA at 14/15 Original Budget will be updated at First Interim. Based on the enrollment numbers for the first month of school, the ADA will need to be reduced by 10 and will remain level with 13/14.
- ▶ NSS was restored for 3 years. The sunset date on the current law is June 30, 2017.

# High School NSS Funding Projections over 5 Years

## School Year

	<u>12/13</u>	<u>13/14</u>	<u>14/15</u>	<u>15/16</u>	<u>16/17</u>
Enrollment	149	145	146	158	181

Lost Tier -118,230 effective 12/13




Current tier of funding is based on 12 Certificated FTE and minimum 143.49 ADA = \$1,589,310. Based on student numbers, we are at risk of losing another tier of funding in 14/15

14/15 Staff	10.00	Teachers
	.75	Counselor
	.5	Principal
	1.00	V.P.
*FTE	<u>12.25</u>	

\*Any fraction beyond a whole number rounds up. Example: 12.1 FTE = 13

# Summary

- ▶ The District did not deficit spend in 13/14 and increased the unrestricted ending fund balance by \$200,270. 
- ▶ Stable ADA, Prop 30 and new LCFF funding formula are contributing factors. Walnut revenue has also continued to grow year over year.
- ▶ LCFF has increased state aide revenue, NSS funding has been authorized for 3 years.
- ▶ Increase in PERS and STRS rates will impact the budget in future years.